



May 30, 2024

AGENDA

A meeting of the **Board of Directors of PATRIOTS ENERGY GROUP (PEG)** will be held on Thursday, May 30, 2024 beginning at 10:00 a.m. in the York County Natural Gas Authority Board Room in the Stephenson Administration Center located at 979 W Main St, Rock Hill, SC 29730.

1. Call to Order (Stewart)

2. Approval of Minutes of November 1, 2023 (Stewart)

3. Report from PEG Auditor (Deason)

4. Financial Report (Deason)

a. Discussion of PEG's Line of Credit

PEG Resolution 24-01: Renewal of PEG's line of credit and authorize PEG's CFO to negotiate favorable terms.

That the Board ratify and adopt Resolution 24-01 in form and substance as presented by the CFO and Executive Director.

b. Discussion of PEG's Moody's Credit Report

c. Highlights of PEG's meeting with First Tryon Advisors

5. Report on PEG Pipeline System Operations (Sprouse)

a. Report on Annual Operating Plan

b. **PEG Resolution 24-02:** Adoption of the 2024-2025 Annual Operating Plan

That the Board ratify and adopt the Annual Operating Plan presented by its agent York County Natural Gas Authority pursuant to Article V of the Operating and Maintenance Contract

6. 2024-2025 Budget (Deason)

- a. **PEG Resolution 24-03:** Approval 2024-2025 General Operations & Maintenance Budget.

That the Board ratify and adopt the 2024-2025 General Operations & Maintenance Budget pursuant to Section 8.01 of the Bylaws

- b. **PEG Resolution 24-04:** Approval 2024-2025 Facilities (PEG Pipeline) Project Operations and Maintenance Budget, which includes compressor and gas control operations.

That the Board ratify and adopt the 2024-2025 Facilities Project Operations and Maintenance Budget pursuant to Section 8.01 of the Bylaws

- c. **PEG Resolution 24-05:** Approval 2024-2025 Renewal, Replacement & Market Contingency Budget, which includes an expansion fund, existing project fund and collection of the former reserve fund to the RR&MC account.

That the Board ratify and adopt the 2024-2025 Renewal, Replacement & Market Contingency Budget pursuant to Article V of the "Natural Gas Supply and Transportation Financing Agreement by and among PEG and CCNGA, LCNGA and YCNGA," dated May 24, 2006, as amended as of July 20, 2010.

7. Old Business (Stewart)

Compressor Station Ribbon Cutting Event (November 8 2023)

8. New Business (Stewart)

- a. 2024 SC Natural Gas Conference (September 29-October 2, 2024) Charleston SC

9. Executive Director Report (Enoch)

Transco Meter Station Cost
Financing Agreement (Cost Sharing)
Transco Rate Case / Modernization Program
CGT Rate Case
Compressor Station
Prepay Transactions
Upstream / Downstream Capacity
Capacity Release
Potential PEG Pipeline Expansions

10. Other Business / Executive Session

11. Adjourn