



P.O. Box 11678
Rock Hill, South Carolina 29731-1678

SEPTEMBER 21, 2017

AGENDA

A meeting of the **Board of Directors of PATRIOTS ENERGY GROUP** (PEG) will be held on Thursday, September 21st beginning at 10:00 in the main conference room of York County Natural Gas Authority located at 979 West Main Street, Rock Hill, South Carolina 29730.

1. **Call to Order:**

Welcome New Board Member and Officer Rotation Motion *Enoch*

By prior agreement and consistent with Section 7.02 of the Bylaws, commencing August 1, 2017 for the next two years the officers will be as follows:

Chairman of the Board and President	Michael Enoch
Vice Chairman of the Board and Vice President	Tim Thornton
Secretary/Treasurer	Jimmy Sprouse

2. **Approval of minutes for the May 22, 2017 PEG Board Meeting** *Enoch*

3. **Presentation and Approval of the Financial Audit** for the Fiscal Year Ending June 30, 2017
and Meeting of Audit Committee *Henderson*

4. **Financial Report & Budget Update**
(Deason)

5. **PEG Resolution 17-09:** Approval of Updated Banking Resolution
and Signature Cards *Henderson*

6. **PEG Resolution 17-08:** Revision to the Supply and Transportation Pricing and Capacity
Release Policy *Enoch*

That the Board ratify and adopt the following amendments to the Supply and Transportation Pricing and Capacity Release Policy, with an effective date of July 1, 2017:

a. Insert a new section I. E. as follows:

E. Lost and Unaccounted for Gas for PEG Pipeline (PEG Pipeline LAUF)

1. Variances between total supplies in dekatherms delivered to each Authority (the PEG Pipeline readings) and the total supply in dekatherms received by PEG (combined readings from interstate pipelines) shall determine the "Total Net PEG LAUF". Negative variances are a Total Net PEG LAUF Loss, Positive variances represent a Total Net LAUF Gain.

2. Interstate pipeline fuel is paid to those pipelines consistent with their tariffs and Section II. A. 4 of this Policy.

3. Total PEG LAUF Loss or Gain is determined by multiplying Total Gross PEG LAUF by the current month's Spot Market Price (SMP).

4. Total PEG LAUF Loss or Gain shall be (a) allocated monthly to each Authority based on its proportion of dekatherms delivered relative to total dekatherms delivered to all Authorities, and (b) charged or credited on the monthly invoice to each Authority accordingly.

b. Insert the word "interstate" in section II. A. 4. prior to "pipeline fuel costs."

7. **TriBoard Meeting 2017**

Sprouse

8. **Old Business**

Enoch

a. Update on Prepaid Gas Projects: Resolutions 17-6 (TEAC Prepay) and 16-11 (PEAK Prepay)

9. **Executive Session**

To conduct strategy session in preparation for proposed contractual arrangements

10. **Other Business & Adjourn**